

## Summary Prudential Indicators

## Appendix 6

	Forecast 17/18 £000's	Forecast 18/19 £000's	Forecast 19/20 £000's	Forecast 20/21 £000's
<b>1 Ratio of financing costs to net revenue stream:</b>				
(a) General Fund financing costs	31,368	32,423	34,587	37,191
(b) General Fund net revenue stream	232,482	234,452	233,133	234,576
General Fund Percentage	13.49%	13.83%	14.84%	15.85%
<b>2 Estimates of Council Tax Impact ~ Proposed Programme</b>		£183.48	£201.87	£228.67
<b>Estimates of Council Tax Impact ~ Feb 17 Programme</b>		£190.48	£214.16	
<b>3 Gross Debt &amp; Capital Financing Requirement</b>				
Gross debt including PFI liabilities	387,185	460,277	468,583	499,811
Capital Financing Requirement	425,788	506,203	520,686	551,914
<b>Gross Investments</b>	-25,000	-30,000	-30,000	-30,000
<b>Gross Debt to Net Debt:</b>				
Gross debt including PFI liabilities	387,185	460,277	468,583	499,811
less investments	-25,000	-30,000	-30,000	-30,000
less transferred debt reimbursed by others	-14,300	-13,050	-11,674	-10,161
Net Debt	347,885	417,227	426,909	459,650
<b>4 Capital Expenditure (Note this excludes leasing)</b>				
General Fund	120,907	262,004	239,593	191,119
<b>5 Capital Financing Requirement (CFR)</b>				
Capital Financing Requirement	425,788	506,203	520,686	551,914
Capital Financing Requirement excluding transferred debt	411,488	493,153	509,012	541,753
<b>6 Authorised limit for external debt</b>				
Authorised limit for borrowing	399,968	445,408	463,799	498,948
+ authorised limit for other long term liabilities	70,415	67,745	65,213	62,804
= authorised limit for debt	470,383	513,153	529,012	561,753
<b>7 Operational boundary for external debt</b>				
Operational boundary for borrowing	359,968	425,408	443,799	478,948
+ Operational boundary for other long term liabilities	70,415	67,745	65,213	62,804
= Operational boundary for external debt	430,383	493,153	509,012	541,753
<b>8 Actual external debt</b>				
actual borrowing at 31 March 2017	254,422			
+ PFI & Finance Leasing liabilities at 31 March 2017	72,801			
+ transferred debt liabilities at 31 March 2017	15,437			
= actual external debt at 31 March 2017	342,660			
<b>9 CIPFA Treasury Management Code ~ has the authority adopted the code?</b>				Yes
<b>10 Interest rate exposures for borrowing</b>				
Upper Limit for Fixed Rate Exposures	399,968	445,408	463,799	498,948
Upper Limit for Variable Rate Exposures	79,994	89,082	92,760	99,790
<b>11 Maturity structure of borrowing - limits</b>				
under 12 months	16%	0%	40%	
12 months to within 24 months	4%	0%	20%	
24 months to within 5 years	13%	0%	30%	
5 years to within 10 years	8%	0%	30%	
10 years & above	60%	40%	100%	
<b>12 Investments longer than 364 days: upper limit</b>	24,000	18,000	18,000	18,000